

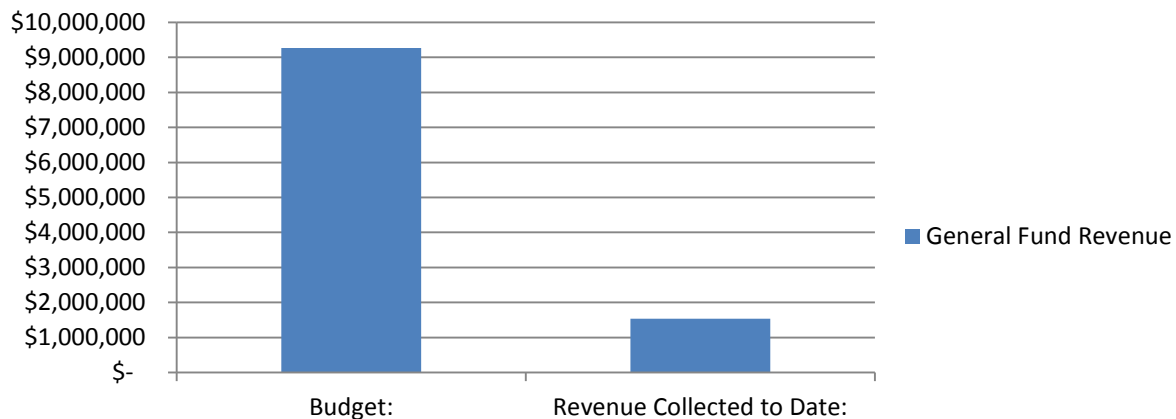
EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

Through August 31, 2016

GENERAL FUND

General Fund Revenues

Budget:	\$ 9,271,009
Revenue Collected to Date:	\$ 1,532,198
Percent of Total Budget Collected:	17%
Percent of Year Completed:	17%



Revenue Analysis

Property Taxes: Will come from the State in the fall.

Sales Tax: Slightly ahead of schedule for total budgeted amount.

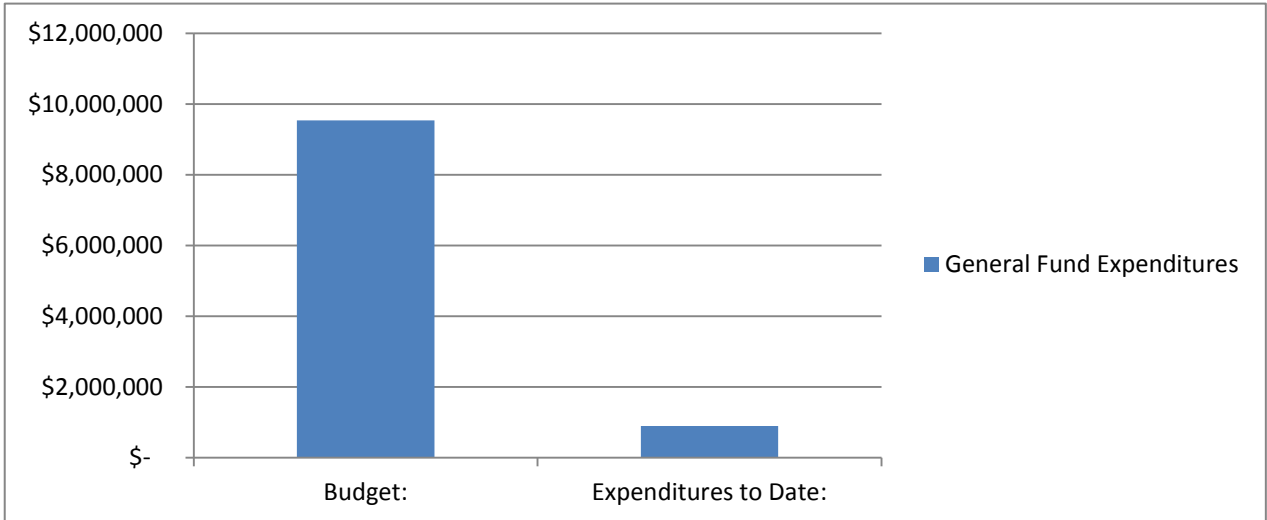
B&C Road Funds: Will receive a schedule of new allocations from change to HB 362.

Transfers: 1st Quarter transfers will be done at end of September.

Miscellaneous:

General Fund Expenditures

Budget: \$ 9,534,466
Expenditures to Date: \$ 900,865
Percent of Total Budget Expended: 9%
Percent of Year Completed: 17%



Expense Analysis

				% Yr.	
	Budget	To Date	% Expended	Completed	
Sub 11 - General Administration	\$ 1,811,352	\$ 256,401	14%	17%	
Sub 18 - Community Services	\$ 757,738	\$ 105,183	14%	17%	
Sub 19 - Non-Departmental	\$ 979,561	\$ 96,284	10%	17%	
Sub 21/25 - Public Safety	\$ 2,427,590	\$ 87,912	4%	17%	
Sub 32 - Planning/Zoning	\$ 394,750	\$ 68,782	17%	17%	
Sub 33 - Building	\$ 417,361	\$ 42,600	10%	17%	
Sub 41 - Public Works	\$ 2,746,114	\$ 243,703	9%	17%	

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental:

Sub 21/25 - Public Safety: Delay in receiving Utah County invoices - will increase as year progresses.

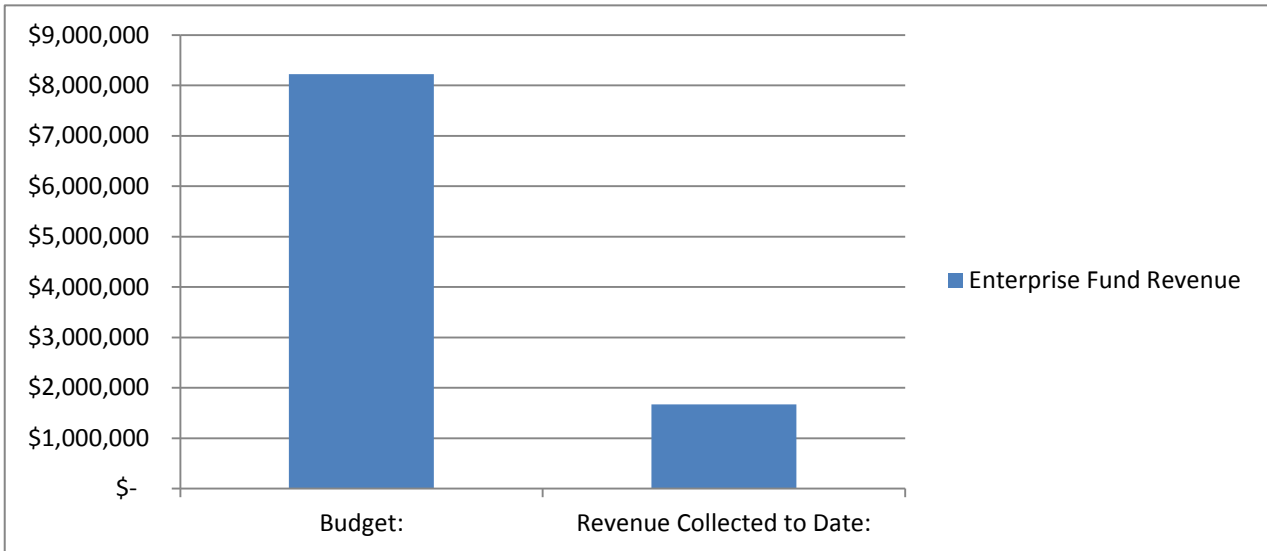
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation: Will increase as maintenance projects are completed.

ENTERPRISE FUNDS

Enterprise Fund Revenues

Budget: \$ 8,222,000
Revenue Collected to Date: \$ 1,668,113
Percent of Total Budget Collected: 20%
Percent of Year Completed: 17%



Revenue Analysis

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,537,000	\$ 833,828	24%	17%
Fund 52 - Wastewater Fund	\$ 3,235,000	\$ 574,950	18%	17%
Fund 57 - Solid Waste Fund	\$ 1,100,000	\$ 199,652	18%	17%
Fund 59 - Storm Water Fund	\$ 350,000	\$ 59,683	17%	17%

Fund 51 - Water Fund:

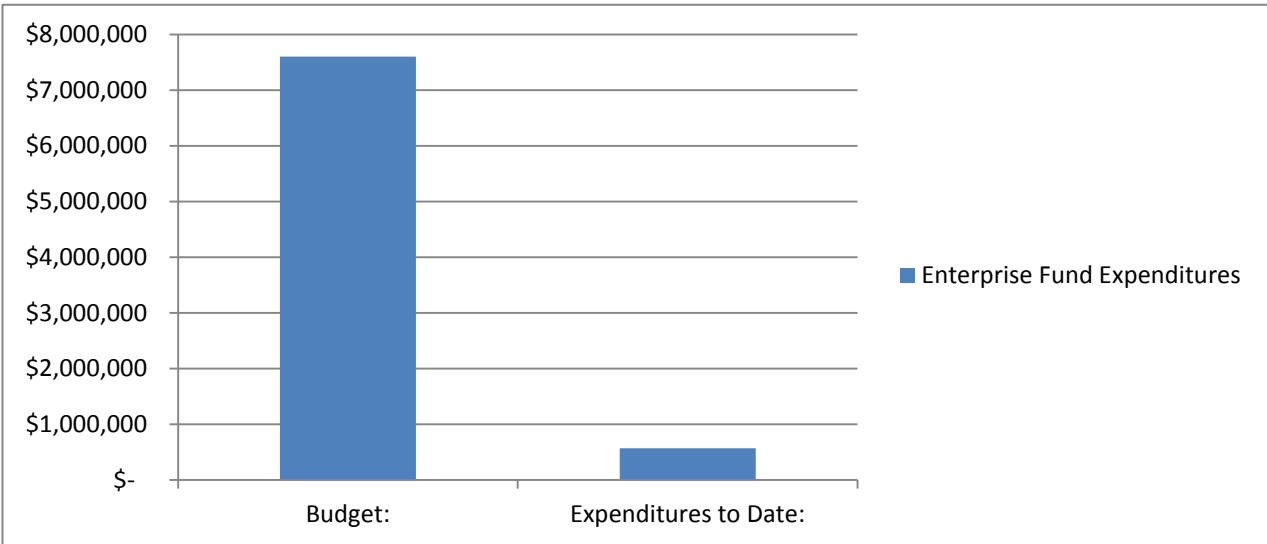
Fund 52 - Wastewater Fund:

Fund 57 - Solid Waste Fund:

Fund 59 - Storm Water Fund:

Enterprise Fund Expenditures

Budget: \$ 7,603,483
Expenditures to Date: \$ 567,438
Percent of Total Budget Expended: 7%
Percent of Year Completed: 17%



Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 3,026,681	\$ 300,709	10%	17%
Fund 52 - Wastewater Fund	\$ 2,993,365	\$ 92,517	3%	17%
Fund 57 - Solid Waste Fund	\$ 1,202,221	\$ 82,025	7%	17%
Fund 59 - Storm Water Fund	\$ 381,216	\$ 92,187	24%	17%

Fund 51 - Water Fund: Will increase with Transfers and Debt Service.

Fund 52 - Wastewater Fund: Will increase with Transfers, Debt Service and TSSD invoices (once received)

Fund 57 - Solid Waste Fund: Will increase with 2nd Ace Disposal invoice/cleanup projects.

Fund 59 - Storm Water Fund: Capital equipment purchase almost complete for the year.

IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

FUND NAME	Fund Balance as of 8/31/16	Restricted Balance as of 8/31/16	Available Balance as of 8/31/16	Projected Available Balance by 6/30/17
Water Impact Fee Fund*	\$4,274,269	\$766,707	\$3,507,562	\$5,410,332
Wastewater Impact Fee Fund	\$1,303,345	\$32,276	\$1,271,069	\$2,183,449
Parks/Trails Impact Fee Fund	\$840,578	\$8,580	\$831,998	\$1,480,098
Public Safety Impact Fee Fund	\$73,538	\$0	\$73,538	\$105,968
Stormwater Impact Fee Fund	\$425,071	\$435	\$424,636	\$645,856
Transportation Impact Fee Fund	\$744,441	\$160,180	\$584,261	\$817,181

*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

CITY PROJECT STATUS

Subdivision HA5 Application	Completed
Heritage Drive Asphalt Repair	Completed
Peregrine Rd. Asphalt Repair	Completed
Cedar Pass Rd./Crest Rd.	Completion by end of Aug. (waiting on delivery of tack machine).
Street Crack Seal Application	To be applied in the fall (best results with cool temps).
Hummer Road	To be completed late October/early November
Sunset Rd.	To be completed late October/early November
Salt Shed	Will be completed by end of October
Park Bathrooms	To be completed late September/early October.
Pavillions (Nolen/Bike Park)	Nolen Park nearing completion.
General Plan Rewrite	In process - completed by early 2017
Chip Seal (Ranches/PE Pkwy/etc.)	To be completed in Spring of 2017.
Cemetery Fencing	Almost completed.
Digital Announcement Signs	On order
Well Emergency Generators	Bid awarded.
Wride Memorial Park Phase I	Nearing design completion.